



Republic of the Philippines
Department of Education
REGION I



REGIONAL MEMORANDUM

No. 0128, s, 2024

To: All Schools Division Superintendents
All School Heads of Implementing Units Secondary Schools
DepEd Regional Office I Personnel
All Other Concerned

**DISSEMINATION OF THE INCREASE IN HDMF (PAG-IBIG) MANDATORY
MONTHLY CONTRIBUTION**

1. For information of all concerned that as per letter of HDMF Branch Head RACHEL H. GALLANO dated January 19, 2024, implementation of the increase in the mandatory monthly contributions (savings) of members and corresponding employer counterpart share from the current One Hundred pesos (P100.00) to Two Hundred pesos (P200.00) starts February 2024.
2. The increase would be able to double the monthly savings and yields higher annual dividends of all members; affordable housing loan, as HDMF would be better equipped to finance housing loan demands; higher short-term loans, as HDMF Regular Savings serves as basis in computing amount of loan.
3. Immediate dissemination of this memorandum is desired.

For the Regional Director:

RHODA T. RAZON
Director III

Encl: HDMF Letter
Reference: NONE

AD/RPSU/bha/HDMFIncrease
January 31, 2024



Flores St., Catbangan, City of San Fernando, La Union

Telephone Nos.: (072) 607-8137/682-2324

DepEd Region I region1@deped.gov.ph www.depedro1.com



Pag-IBIG Fund

(Home Development Mutual Fund)

January 19, 2024



MR. TOLENTINO G. AQUINO
Director Iv
DEPED REGIONAL OFFICE I
CATBANGEN, 2500 SAN FERNANDO CITY, LA UNION

Dear Sir:

Warm greetings!

We are pleased to inform you that starting 01 February 2024, Pag-IBIG Fund shall be implementing the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos (P200.00).

These new contribution (savings) rates follow the adjustment in the maximum monthly compensation to be used in computing the required two percent (2%) employee savings and two percent (2%) employer share of Pag-IBIG Fund members which shall now increase to ten thousand pesos (P10,000), from the current five thousand pesos (P5,000).

Under our new rates, Pag-IBIG Fund members shall enjoy increase in their benefits which include:

1. Double the amount that they would be able to save monthly, and higher annual dividends, on their Pag-IBIG Regular Savings which they shall receive upon maturity, retirement, and other grounds;
2. Affordable housing loans, as Pag-IBIG Fund would be better equipped to finance the loan demand of members and have capacity to maintain our low interest rates; and
3. Higher short-term (cash) loans, as the Pag-IBIG Regular Savings which serves as basis in computing their cash loan shall increase.

To enable you to properly implement the above new contribution (savings) rates, we have assigned our Lingkod Pag-IBIG, Mr. Edison J. Iglesia, Ms. Fe Marie. L. Estepa and Ms. Janica Iris C. Trinidad, who you may contact via mobile number 0908-865-5007, 0929-694-1563, 0949-466-1071 or email at launion_med@pagibigfund.gov.ph, to assist you.

Thank you for your continued trust and support to Pag-IBIG Fund.

Very truly yours,

RACHAEL H. GALLANO
Branch Head



LA UNION BRANCH

Ground Floor, Government Center, Sevilla, San Fernando City, La Union
Telephone numbers (072) 242-5588/89 | Email - launion@pagibigfund.gov.ph

